

Motor Gasoline Watch

October 20, 1999

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks decreased last week due to reduced production levels. Total motor gasoline stocks decreased 0.5 million barrels to end the week at 202.7 million barrels. Stocks of reformulated gasoline increased 2.0 million barrels to 39.7 million barrels while stocks of other finished gasoline decreased 0.9 million barrels to 119.1 million barrels. Stocks of motor gasoline blending components ended the week at 43.0 million barrels, 1.6 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 2.1 million barrels below the level for the same week last year. Imports of total gasoline averaged 561 thousand barrels per day of which 192 thousand barrels per day were reformulated and 190 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
District	09/24/99	10/01/99	10/08/99	10/15/99	10/16/98	09/24/99	10/01/99	10/08/99	10/15/99	10/16/98
East Coast (PADD I)	1,003	1,103	1,172	999	1,054	625	776	727	603	593
Midwest (PADD II)	2,115	1,974	2,017	2,066	1,961	307	291	278	311	285
Gulf Coast (PADD III)	3,689	3,806	3,721	3,619	3,483	750	796	754	725	593
Rocky Mountain (PADD IV)	272	271	281	283	272	NA	NA	NA	NA	NA
West Coast (PADD V)	1,415	1,437	1,289	1,328	1,343	964	990	887	952	867
U.S. Total	8,493	8,590	8,481	8,296	8,114	2,646	2,853	2,646	2,591	2,338

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
District	09/24/99	10/01/99	10/08/99	10/15/99	10/15/98	09/24/99	10/01/99	10/08/99	10/15/99	10/15/98
East Coast (PADD I)	53.4	53.4	54.2	55.6	54.3	15.6	14.9	15.0	17.7	18.5
Midwest (PADD II)	55.2	56.2	56.2	54.4	54.0	1.7	2.0	2.2	1.6	1.2
Gulf Coast (PADD III)	58.5	59.2	59.3	60.1	61.7	9.5	11.1	10.3	10.2	9.2
Rocky Mountain (PADD IV)	6.1	6.3	5.9	6.1	6.2	NA	NA	NA	NA	NA
West Coast (PADD V)	26.7	26.0	27.6	26.3	28.6	10.5	10.3	10.3	10.2	12.1
U.S. Total	199.9	201.1	203.2	202.7	204.8	37.2	38.2	37.7	39.7	41.0

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Crude oil and gasoline spot and futures prices moved upward across the board last week, posting a limited recovery from the sharp declines seen the week before. Crude prices appeared to be stabilizing in a range about \$2 per barrel lower than the peaks seen around the late-September OPEC meeting. On October 18, 1999, the New York Harbor spot price for conventional regular gasoline was 61.06 cents per gallon, up 1.06 cents from the previous week. The spot price of CARB RFG at Los Angeles rose 1.50 cents to 68.00 cents per gallon.
- The national average retail price for regular gasoline fell for the fourth straight week, reflecting earlier declines in wholesale prices. Prices were lower for nearly every region and formulation, with the strongest decreases in the Midwest and on the West Coast. As of October 18, 1999, the average price stood at 123.6 cents per gallon, down 1.3 cents from the previous week, but 21.7 cents higher than a year ago.

Regular Gasoline Spot Prices by City (Cents per Gallon)

	Conventional Gasoline					Reformulated Gasoline				
City	09/27/99	10/04/99	10/11/99	10/18/99	10/19/98	09/27/99	10/04/99	10/11/99	10/18/99	10/19/98
New York	72.66	68.53	60.00	61.06	40.65	68.53	69.35	61.00	62.79	42.32
Chicago	67.66	62.80	57.63	60.31	39.20	NA	NA	NA	NA	NA
Houston	66.13	62.78	55.88	58.46	39.02	73.56	64.22	58.00	60.49	40.27
Los Angeles	69.50	74.50	64.00	66.00	45.00	72.50	77.00	66.50	68.00	49.25

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

	Conventional Gasoline					Reformulated Gasoline				
District	09/27/99	10/04/99	10/11/99	10/18/99	10/19/98	09/27/99	10/04/99	10/11/99	10/18/99	10/19/98
East Coast (PADD I)	120.9	121.3	121.5	120.5	97.7	128.3	129.6	129.8	129.7	103.4
Midwest (PADD II)	124.1	122.4	120.3	117.6	100.0	129.5	126.7	125.7	122.1	104.1
Gulf Coast (PADD III)	121.2	121.2	120.9	120.4	96.8	118.9	119.1	119.1	118.8	96.3
Rocky Mountain (PADD IV)	137.1	136.7	136.0	136.2	111.2	NA	NA	NA	NA	NA
West Coast (PADD V)	137.7	137.1	136.7	136.2	112.2	138.4	137.2	138.3	137.8	113.6
U.S. Average	124.3	123.6	122.6	121.1	100.2	130.2	129.7	129.9	128.8	105.5

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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